FISCAL NOTE

SB 648 - HB 1381

March 11, 2007

SUMMARY OF BILL: Raises the fees received by county clerks for collecting sales tax for casual and isolated sales of motor vehicles. Currently, clerks may collect \$1 for cars and \$2 for boats and other vehicles. This bill would authorize clerks to collect \$5 for automobiles and \$6 for boats and other vehicles.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues – Exceeds \$1,076,000 Increase Local Govt. Expenditures – Not Significant

Assumptions:

- Approximately 57,000 qualifying boat transactions annually.
- Approximately 212,000 qualifying car transactions annually.
- A fee increase of \$4 for cars and boats.
- Any increase in local government expenditures to change forms or postings informing taxpayers of the new fees is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director